

# Stakeholder Engagement Policy

## Background

Baker Hughes recognizes the value of investing in select external partnerships and consortia. Collaboration is critical to achieving a net-zero future and strategic stakeholder engagement is key to forming these alliances. We work with our customers, peers, communities, and non-governmental organization (NGO) stakeholders to advance common goals towards a sustainable and low carbon energy future.

Through participation in external organizations, Baker Hughes can gather insights from experts, academics and industry leaders and enhance knowledge sharing within our networks. Trade associations, government agencies, think tanks, and academic partnerships allow us to contribute to impactful organizations that help shape the future of energy.

## Policy

Baker Hughes evaluates potential progress partners to ensure they are mutually beneficial and align with our purpose, strategy, goals, and values. The following criteria is used for evaluation of collaborations:

- Purpose/outcome aligns with the strategic interests of Baker Hughes
- Relationship enables collaboration with customers, thought leaders, and/or other external stakeholders
- Opportunities for input/contributions are made available
- Internal employee resources are available for full participation and contribution
- Knowledge sharing opportunities are available through captured insights and partner resources
- Success and/or progress can be measured

Baker Hughes understands that strategic stakeholder engagement catalyzes effective partnerships. The journey to a low carbon future is accelerated by the work of a coalition of dedicated stakeholders. We continuously evaluate our strategic engagements and potential engagements for alignment with company and stakeholder priorities. Opportunities are evaluated at the business and enterprise levels, and we select progress partners we believe create the greatest impact to the company, to address the energy needs of communities around the world.